

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

October 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 11,869,199	\$ 15,881,892
Income receivable	7,219	3,620
Total Major Medical assets	11,876,418	15,885,512
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	55,308,874	2,081,874
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	-
Broad Market Fixed Income Pool	134,424,934	57,306,217
US Treasury Fixed Income Pool	-	5,811,496
Medium Fixed Income Pool	-	-
Non-retirement Domestic Equity Pool	42,832,736	120,843,531
EAFE International Equity Pool	6,777,911	10,617,993
SOA International Equity Pool	13,490,897	21,453,115
Income Receivable	33,089	874
Total Long Term Care Assets	252,868,441	218,115,100
Total Invested Assets	\$ 264,744,859	\$ 234,000,612

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended October 31, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 7,219	\$ 6,355
Total Income (Loss) Accruing to Major Medical Assets	7,219	6,355
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	33,089	28,594
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	483,650	5,241,417
Med Fixed Income Pool	0	(1)
EAFE International Equity Pool	595,484	(910,883)
SOA International Equity Pool	1,173,151	(1,265,223)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	4,421,686	(2,191,278)
Total Income (Loss) Accruing to Long Term Care Assets	6,707,060	902,626
Total Investment Income	6,714,279	908,981
Total Invested Assets, Beginning of Period	256,415,443	258,229,492
Net Contributions (Withdrawals)	1,615,137	5,606,386
Total Invested Assets, End of Period	\$ 264,744,859	\$ 264,744,859

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 10/31/2011
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	11,869	100.00%	N/A	
Total cash and cash equivalents			11,869	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		11,869	100.00%	N/A	
Income Receivable			7			
Total Invested Assets At Fair Value - Maj Med			11,876			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		22.00%	21%-23%	55,309	21.88%	0.12%
Total cash and cash equivalents		22.00%		55,309	21.88%	0.12%
Marketable debt securities						
Broad Market Fixed Income Pool		52.00%	42%-62%	134,425	53.17%	-1.17%
Equities						
SOA Int'l Equity Pool				13,491	5.34%	
EAFE Int'l Equity Pool				6,778	2.68%	
Total Int'l Equity		9.00%	5%-13%	20,269	8.02%	0.98%
Non-retirement Domestic Equity Pool		17.00%	7%-27%	42,833	16.94%	0.06%
Total investments AY 11 Long Term Care		100.00%		252,836	100.00%	0.00%
Income Receivable				33		
Total Invested Assets At Fair Value - LTC				252,869		
Total Invested Assets at Fair Value				264,745		